

127. Political Parties to submit accounts, etc.- Every Political Party shall, in such manner and form and at such time as may be provided by rules made by the Government, account for the source of its funds and submit its finances and accounts to audit by, an officer or authority authorized by the Commission in this behalf:

Provided that every political party in existence at the time of commencement of this Act, shall account for the source of its funds, and submit its finances and accounts to audit, within fifteen days of the publication of the rules made under this Act.

¹“127-A.Information about the sources of funds.- (1) A political party shall, in such manner as may be prescribed, submit to the Commission within sixty days from the close of a financial year, a consolidated statement of its accounts audited by a Chartered Accountant on Form containing,-

(a) annual income and expenses;

¹ Added vide Act XIII of 2021 dated: 03-.06.2021

- (b) sources of its funds; and
- (c) assets and liabilities.

(2) The statement under sub-section (1) shall be accompanied by the report of a Chartered Accountant with regard to the audit of accounts of the political party and a certificate signed by an office-bearer authorized by the Party Head stating that-

- (a) no funds from any source prohibited under the said Act were received by the political party; and
- (b) the statement contains an accurate financial position of the political party.

127-B. Campaign finance.- (1) A political party shall furnish to the Commission the list of contributors who have donated or contributed an amount equal to or more than one hundred thousand rupees to the political party for its election campaign expenses.

(2) A political party shall furnish to the Commission details of the election expenses incurred by it during a general election.”

128. Registration of Political Parties.- (1) Every political party in existence at the commencement of this Act shall, within two month of such commencement and every political party formed after such commencement shall, within two month of its being formed, apply to the Commission for registration.

¹“(2) The application for registration under sub-section (1) shall be made on behalf of a political party shall be accompanied by a copy of the constitution of the political party, a copy of consolidated statement of its accounts under Section 127, a list of at least one thousand members with their signatures or thumb impressions along with copies of their National Identity Cards, and proof of deposit of two hundred thousand rupees in favour of the Commission in the Government Treasury as a registration fee.”

¹ Substituted vide Act 1 of 2021 dated 08-02-2021

¹“(2-A) A political party which has already been registered under this Act shall be required to fulfill the conditions mentioned in sub-section (2) within a period of one month. In case of failure, the Commission may suspend the registration of such political party.”

(3) The Commission shall register a political party applying for registration in accordance with sub-section (2), if it is satisfied that the political party,-

- (a) has published a formal manifesto, that is to say, the party's foundation document or constitution giving its aims and objectives and provided therein for elections of its office-bearers being held periodically; or
 - (b) has under taken to publish any amendment to any document referred to in clause (a), as and when such amendment is made;
 - (c) has belief in the Ideology of Pakistan or the Ideology of the State's accession to Pakistan and the integrity and sovereignty of Pakistan; and
 - (d) has submitted its accounts as required by Section 127.
- (4) If a political party which has been registered under sub-section (3),-
- (a) fails, or has failed to submit its accounts within the period specified in Section 127 or the rules made thereunder; or
 - (b) fails to hold election of any office-bearer within the time allowed by, and in accordance with, its constitution and rules; or
 - (c) propagates any opinion, or acts in any manner prejudicial to the Ideology of Pakistan or the

¹ Added vide Act 1 of 2021 dated 08-02-2021

Ideology of the State's accession to Pakistan, or the sovereignty and integrity of Pakistan or security of Azad Jammu and Kashmir or Pakistan, or morality or the maintenance of public order, or the integrity or independence of the judiciary of Azad Jammu and Kashmir or Pakistan, or defames or brings into ridicule the judiciary of Azad Jammu and Kashmir or Pakistan or the Armed Forces of Pakistan; or

- (d) receives any aid, financial or otherwise, from the Government or any political party of a foreign country, or any portion of its funds from foreign nationals; or
- (e) does or omits to do any such act or things as would have resulted in registration being refused to it in the first instance, then, without prejudice to any action that may be taken in respect of the political party under Section 131, the Commission may, after giving the political party an opportunity of showing cause against the action proposed to be taken, cancel its registration or as the case may be, revoke declaration made in its favour under sub-section (4) of Section 129.

(5) The cancellation of the registration of a political party under sub-section (4), shall be notified by the Commission in the official Gazette.

(6) A political party which has not been registered under sub-section (3) or the registration of which has been cancelled under sub-section (4), shall not be eligible to participate in an election to a seat in the Legislative Assembly of Azad Jammu and Kashmir or the Azad Jammu and Kashmir Council or to nominate or put up a candidate at any such election.

[See Rule 121(2)]

Statement of finance accounts in respect of _____ for the year
20 _____ to _____.

(Name of Political party)

S. No.	Funds/ amount in balance at the commencement of financial years	Source of the amount received since _____	Whether received by cheque or cash or in the shape of moveable or immoveable property.	Manner of disposal of the amount since _____	Name of the banker and Account No.	Remarks
1	2	3	4	5	6	7

In respect of political party in existence at the commencement of the Political Parties (Audit of Accounts) Rules, 2020, the statement submitted for the first time shall show the balance at the commencement of said Rules.

I hereby declare that the above information furnished by me is correct to the best of my knowledge and belief.

Signature of General Secretary/ Secretary